

Richard A Bobb Chartered Accountants

## Audit & Risk Review Guide

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[www.richardabobb.com.au](http://www.richardabobb.com.au) | +61 2 8223 6888

# Audit & Risk Review: From Immediate Concerns to Stronger Business Foundations

At Richard A Bobb Chartered Accountants, we have extensive experience in supporting clients through ATO and IRD audits and reviews. We understand the stress and uncertainty these situations bring — and we know how to turn them into opportunities to build stronger, more resilient businesses.

## Discovery Questions

1. Are you under ATO or IRD jurisdiction?
2. Have you received a formal audit notice?
3. If yes, do you have audit insurance?
4. For what matter or specific issue is the audit or risk review being conducted?
5. What is your business type or industry?
6. What is your annual turnover (AUD/NZD)?
7. How many employees do you have?

## What We'll Cover in Your Audit & Risk Review

- Immediate audit response strategy and documentation requirements
- Root cause analysis – why the business attracted audit attention or developed compliance gaps
- Systemic weaknesses in record-keeping, reporting, or governance that increase risk exposure
- Missing accountability structures that should be implemented
- How improved financial governance creates both compliance security and business value
- Opportunity to leverage this situation to improve financial systems, processes, and controls
- Creating a 'leadership maturity' approach to compliance rather than reactive management
- Recommendations for governance systems that reduce owner dependence while increasing compliance
- How to communicate changes to staff to build a culture of compliance excellence

## Next Steps

We will support you through every stage of the audit or review — from immediate response to long-term improvements in governance and financial systems.

**Contact us to arrange a consultation.** Let's turn your audit challenge into a foundation for lasting business strength.